

**Department of Accounting**  
**College of Commerce**  
**National Chengchi University**  
**Financial Accounting**  
**Ph.D. Qualification Examination**  
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**PART II – 25%**

(25%) The phenomenon of discontinuities around thresholds in earnings distributions has been an interesting research issue after the seminal papers, Hayn (1995) and Burgstahler and Dichev (1997). Jacob and Jorgensen (2007) also confirmed prior findings in Burgstahler and Dichev (1997). Do you think the researchers in this line of study have reached a consensus? Write a critique on Jacob and Jorgensen (2007) and propose a research idea extending this line of investigation.