

NATIONAL CHENGCHI UNIVERSITY
Department of Accounting
Reading List for Ph.D. Qualifying Exam- Financial Accounting
Spring 2010

Note: The Ph.D. Qualifying Exam questions may not be restricted to the papers in this list.

PART 1

A. Market Efficiency

1. Fama, E. F., "Efficient Capital Markets: II," *Journal of Finance* (Dec. 1991) pp.1575-1617.
2. Lee, C. M. C. "Market Efficiency and Accounting Research: A Discussion of Capital Market Research in Accounting", *Journal of Accounting and Economics* 31(2001): 233-253.

B. Post-Earnings Announcement Drift

3. Bernard and Thomas, "Post-Earnings Announcement Drift: Delayed Price Response or Risk Premium?" *Journal of Accounting Research* (Supplement 1989) pp.1-36.
4. Bartov, E., S. Radhakrishnan, and I. Krinsky, "Investor Sophistication and Patterns in Stock Returns after Earnings Announcements," *The Accounting Review* 75 (Jan. 2000) pp.43-63.

C. Market-to-Book Ratio

5. Fama and French, "The Cross-section of Expected Stock Returns," *The Journal of Finance* 47(July 1992) pp.427-465.
6. Ryan, S.G., "A Model of Accrual Measurement with Implications for Evolution of the Book-to-Market Ratio," *Journal of Accounting Research* (1995)

D. ERC (Information Perspective)

7. Kormendi, R. C., and R. Lipe, "Earnings Innovations, Earnings Persistence, and Stock Returns," *Journal of Business* (July 1987) pp.323-346.
8. Youn Cho, J., and K. Jung, "Earnings Response Coefficients: A Synthesis of Theory and Empirical Evidence." *Journal of Accounting Literature* (Vol.10, 1991) pp.85-116.

E. Earnings Management

9. Teoh, S. H., I. Welch, and T. J. Wong, "Earnings Management and the Long-Run Market Performance of Initial Public Offerings," *The Journal of Finance* 53(Dec. 1998) pp.1935-1974.
10. Healy, P. M., and J. Wahlen, "A Review of the Earnings Management Literature and Its Implications for Standard Setting." *Accounting Horizon* 13(Dec. 1999) pp.365-383

F. Feltham-Ohlson Modeling

11. Ohlson, J.A. "Earnings, Book Values and Dividends in Security Valuation." *Contemporary Accounting Research* 11(Spring 1995) pp.661-687.
12. Barth, M. E., W. H. Beaver, and W. R. Landsman, "Relative Valuation Roles of Equity Book Values and Net Income as a Function of Financial Health." *Journal of Accounting and Economics* 25 (Feb.1998) pp.1-34.

G. Value Relevance

13. Aboody, D. and B. Lev., "The Value-Relevance of Intangibles: The Case of Software Capitalization." *Journal of Accounting Research* 36 (Supplement) (1998): 161-191.

H. Research on Analysts' Behavior

14. Barth, M. E., R. Kasznik, and M. McNicholes, "Analyst Coverage and Intangible Assets." *JAR* 39 (June 2001) pp.1-34.