

NATIONAL CHENGCHI UNIVERSITY
Department of Accounting
Reading List for Ph.D. Qualifying Exam- Financial Accounting
Spring 2010

Note: The Ph.D. Qualifying Exam questions may not be restricted to the papers in this list.

PART 2

1. Articles Update

1. Penman, S. H. and N. Yehuda. 2009. The pricing of earnings and cash flows and an affirmation of accrual accounting. *Review of Accounting Studies* 14 (4): 453-479.
2. Call, A. C., S. Cheng, and Y. H. Tong. 2009. Are analysts' earnings forecasts more accurate when accompanied by cash flow forecasts? *Review of Accounting Studies*. 14 (2-3): 358-391.
3. Hughes, J., J. Liu, and J. Liu. 2009. On the relation between expected returns and implied cost of capital. *Review of Accounting Studies* 14 (2-3): 246-259.
4. Lara, J. M. G., B. G. Osma, and F. Penalva. 2009. Accounting conservatism and corporate governance. *Review of Accounting Studies* 14 (1): 161-201.
5. Durtschi, C. and P. Easton. 2009. Earnings Management? Erroneous Inferences Based on Earnings Frequency Distributions. *Journal of Accounting Research* 47 (5): 1249-1281.
6. Orpurt, S. F. and Y. Zang. 2009. Do Direct Cash Flow Disclosures Help Predict Future Operating Cash Flows and Earnings? *The Accounting Review* 84 (3): 893-935.
7. Ryan, S. G. 2008. Accounting in and for the Subprime Crisis. *The Accounting Review* 83 (6): 1605-1633.
8. Dichev, I. D. and V. W. Tang. 2008. Matching and the Changing Properties of Accounting Earnings over the Last 40 Years. *The Accounting Review* 83 (6): 1425-1460.
9. Barth, M. E. 2008. Global Financial Reporting: Implications for U.S. Academics. *The Accounting Review* 83 (5): 1159-1179.
10. Zhaoyang Gu, Joanna Shuang Wu, 2003. Earnings Skewness and Analyst Forecast Bias, *Journal of Accounting and Economics* 35 (1): 5-29.
11. Earnings persistence. Richard Frankel, Lubomir Litov. *Journal of Accounting & Economics*. Amsterdam: Mar 2009. Vol. 47, Iss. 1/2; p. 182
12. Earnings volatility and earnings predictability. Ilia D Dichev, Vicki Wei Tang. *Journal of Accounting & Economics*. Amsterdam: Mar 2009. Vol. 47, Iss. 1/2; p. 160

2. Information perspective of accounting

13. Easton, P. and M. E. Zmijewski. 1989. Cross-sectional variation in the stock market response to accounting earnings announcement. *Journal of Accounting & Economics*: 117-141.
14. Teets, W. R. and C. E. Wasley. 1996. Estimating earnings response coefficients: pooled versus firm-specific models. *Journal of Accounting & Economics*: 279-295.

3. Measurement perspective of accounting

15. Holthausen, R. W. and R. L. Watts. 2001. The relevance of the value relevance literature for financial accounting standard setting. *Journal of Accounting & Economics*: 3-76.

4. Efficient market hypothesis

16. Section 4.4 in Kothari, S. P. 2001. Capital market research in accounting. *Journal of Accounting & Economics* (September): 186-207.
17. Sloan, R.G. 1996. Do stock prices fully reflect information in accruals and cash flows about future earnings? *The Accounting Review* (July): 289-315.
18. Lee, C. M. C. 2001. Market efficiency and accounting research: a discussion of 'Capital market research in accounting'. *Journal of Accounting & Economics* (September): 233-253.

5. Residual income valuation model

19. Ohlson, J. A. 2005. On Accounting-Based Valuation Formulae. *Review of Accounting Studies* 10 (2-3): 323-347.
20. Ohlson, J. A. and B. E. Juettner-Nauroth. 2005. Expected EPS and EPS Growth as Determinants of Value. *Review of Accounting Studies* 10 (2-3): 349-365.

6. Positive accounting theory and earnings management

21. Healy, P. H. and J. M. Wahlen. 1999. A review of the earnings management literature and its implications for standard setting. *Accounting Horizons* 13, 365-384.
22. Dechow, P. M., R. Sloan, and A. Sweeney. 1995. Detecting earnings management. *Accounting Review* (April): 193-225.
23. Kothari, S. P., A. J. Leone, and C. E. Wasley. 2005. Performance matched discretionary accrual measures. *Journal of Accounting and Economics* 39: 163-197.

7. Financial disclosure

24. Healy, P. H. and K. Palepu. 2001. Information asymmetry, corporate disclosure, and the capital markets: A review of the empirical disclosure literature. *Journal of Accounting and Economics* 31: 405-440.
25. Skinner, D. 1994. Why firms voluntarily disclose bad news? *Journal of Accounting Research* 32: 38-60.
26. Luez, C. and R. E. Verrecchia, 2000. The economic consequences of increased disclosure. *Journal of Accounting Research* 38: 91-124.

8. Earnings forecasts

27. Lang, M. H., K. V. Lins, D. P. Miller. 2003. ADRs, analysts, and accuracy: Does cross listing in the United States improve a firm's information environment and increase market value? *Journal of Accounting Research* 41 (May): 317-345.
28. Herrmann, D., T. Inoue, and W. Thomas. 2003. The sale of assets to manage earnings in Japan. *Journal of Accounting Research* (March): 89-108.

9. Conservatism in accounting

29. Watts, R. L. 2003. Conservatism in accounting part I: Explanations and implications. *Accounting Horizons* 17 (3): 207-221.
30. Watts, R. L. 2003. Conservatism in accounting part II: Evidence and Research Opportunities. *Accounting Horizons* 17 (4): 287-301.
31. Basu, S. 1997. The conservatism principle and the asymmetric timeliness of earnings. *Journal of Accounting & Economics* 24 (December): 3-37.
32. Givoly, D. and C. Hayn. 2000. The changing time-series properties of earnings, cash flows and accruals: Has financial reporting become more conservative? *Journal of Accounting and Economics* 29: 287-320.

10. Law, regulation, and accounting

33. Ball, R., S. P. Kothari, and A. Robin, 2000. The effects of institutional factors on properties of accounting earnings: international evidence. *Journal of Accounting & Economics* 29: 1-52.
34. Johnson, M., R. Kasznik, and K. Nelson. 2001. The impact of securities litigation reform on the disclosure of forward-looking information by high technology firms. *Journal of Accounting Research* 39 (2): 297-327.

11. Corporate governance and accounting

35. Core, J. E., R. W. Holthausen, and D.L. Larcker. 1999. Corporate governance, chief executive officer compensation, and firm performance. *Journal of Financial Economics* 51: 371-406.
36. Bushman, R., Q. Chen, E. Engel, and A. Smith. 2004. Financial accounting information, organizational complexity and corporate governance systems. *Journal of Accounting and Economics* 37: 167-201.