

NATIONAL CHENGCHI UNIVERSITY
Department of Accounting
Reading List for Ph.D. Qualifying Exam- Financial Accounting
Spring 2010

Note: The Ph.D. Qualifying Exam questions may not be restricted to the papers in this list.

PART 3

1. Grossman, Sanford J. and Joseph E. Stiglitz, 1980, "On the Impossibility of Informationally Efficient Markets," *American Economic Review*, 70 (3), 393-408.
2. Huang, Chi-Fu and Robert H. Litzenberger, 1988, *Foundations for Financial Economics*. North-Holland, Ch. 9, pp. 259-297.
3. Kim, O., and R. E. Verrecchia. 1991. "Trading Volume and Price Reactions to Public Announcements," *Journal of Accounting Research*, 29, 302-321.
4. Grundy, Bruce D. and Maureen McNichols, 1989, "Trade and the Revelation of Information through Prices and Direct Disclosure," *Review of Financial Studies*, Vol. 2, No. 4, 495-526.
5. Penno, Mark C., 1997, "Information Quality and Voluntary Disclosure," *The Accounting Review*, Vol. 72, No. 2, 275-284.
6. Dye, Ronald A. and Sri S. Sridhar, 1995, "Industry-Wide Disclosure Dynamics," *Journal of Accounting Research*, Vol. 33, No. 1 (Spring), 157-174.
7. Bagnoli, Mark and Susan G. Watts, 2000, "The Effect of Relative Performance Evaluation on Earnings Management: A Game-Theoretic Approach," *Journal of Accounting and Public Policy*, 19, 377-397.
8. Kreps, D. and R. Wilson, 1982, "Sequential Equilibria," *Econometrica*, 50 (July), 863-894.
9. Ohlson, J. 1995. "Earnings, Book Values, and Dividends in Equity Valuation." *Contemporary Accounting Research*, 11 (Spring): 661-687.
10. Feltham, G., and J. Ohlson. 1995. "Valuation and Clean Surplus Accounting for Operating and Financial Activities." *Contemporary Accounting Research*, 11 (Spring): 689-731.