

Department of Accounting
College of Commerce
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Ph.D. Qualifying Exam- Financial Accounting
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PART 1

1-1: (15%)

Penno (1997) concludes that the economic intuition which higher informational asymmetry is accompanied by more voluntary disclosure is not generally true. However, in Taiwan, regulations on financial forecast regulation have been revised and are apt to be voluntary forecast, rather than mandatory forecast, recently. What is your opinion?

1-2: (20%)

In Ohlson model, discount rate is an essential factor.

- (1) Regarding discount rate, what have been mentioned in Ohlson (1995) and Feltham and Ohlson (1995)?
- (2) Comment on the setting of discount rate in Ohlson (1995) and Feltham and Ohlson (1995).

1-3: (15%)

Sequential games are prevalent in analytical research. In this area, Kreps and Wilson (1982) proposed the criteria for sequential equilibria. Propose some topics which probably exist sequential equilibria.

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題目請隨卷繳回，謝謝！